



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

15 March 2022

## Consolidated financial statement of the Eurosystem as at 11 March 2022

In the week ending 11 March 2022 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.3 billion to EUR 328.2 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 10.4 billion to EUR 1,390 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) increased by EUR 0.3 billion to EUR 6,211 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 11 March 2022	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.0 billion	-	-
Securities Markets Programme	EUR 3.3 billion	-	-
Covered bond purchase programme 2	EUR 1.1 billion	-	-
Covered bond purchase programme 3	EUR 295.5 billion	+EUR 0.7 billion	-EUR 0.9 billion
Asset-backed securities purchase programme	EUR 27.1 billion	+EUR 0.4 billion	-EUR 0.0 billion
Public sector purchase programme	EUR 2,523.6 billion	+EUR 6.4 billion	-EUR 3.5 billion
Corporate sector purchase programme	EUR 325.4 billion	+EUR 2.2 billion	-EUR 0.5 billion
Pandemic emergency purchase programme	EUR 1,686.3 billion	+EUR 12.0 billion	-EUR 3.1 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

**Weekly consolidated financial statement of the Eurosystem as at 11 March 2022**  
(in EUR millions)

<b>Assets</b>	<b>Balance as at 11 March 2022</b>	<b>Difference compared with last week due to transactions</b>	<b>Liabilities</b>	<b>Balance as at 11 March 2022</b>	<b>Difference compared with last week due to transactions</b>
1 Gold and gold receivables	559 435	1	1 Banknotes in circulation	1 565 188	9 011
2 Claims on non-euro area residents denominated in foreign currency	498 885	647	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4 648 016	-8 705
2.1 Receivables from the IMF	219 404	73	2.1 Current accounts (covering the minimum reserve system)	3 836 616	-19 248
2.2 Balances with banks and security investments, external loans and other external assets	279 481	574	2.2 Deposit facility	809 169	10 528
3 Claims on euro area residents denominated in foreign currency	24 697	-723	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	10 405	0	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	10 405	0	2.5 Deposits related to margin calls	2 231	15
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	49 411	-6 892
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2 201 443	130	4 Debt certificates issued	0	0
5.1 Main refinancing operations	294	131	5 Liabilities to other euro area residents denominated in euro	793 567	23 437
5.2 Longer-term refinancing operations	2 201 149	-1	5.1 General government	628 972	27 806
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	164 595	-4 369
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	444 235	-2 979
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	12 776	-419
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	3 800	73
6 Other claims on euro area credit institutions denominated in euro	25 551	-4 512	8.1 Deposits, balances and other liabilities	3 800	73
7 Securities of euro area residents denominated in euro	5 031 903	13 928	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4 862 394	13 646	9 Counterpart of special drawing rights allocated by the IMF	178 834	0
7.2 Other securities	169 509	282	10 Other liabilities	320 606	-2 525
8 General government debt denominated in euro	22 118	0	11 Revaluation accounts	554 861	0
9 Other assets	312 555	4 542	12 Capital and reserves	115 695	3 012
<b>Total assets</b>	<b>8 686 990</b>	<b>14 013</b>	<b>Total liabilities</b>	<b>8 686 990</b>	<b>14 013</b>

Totals / sub-totals may not add up, due to rounding.