

The French monthly Bank Lending Survey • July 2018

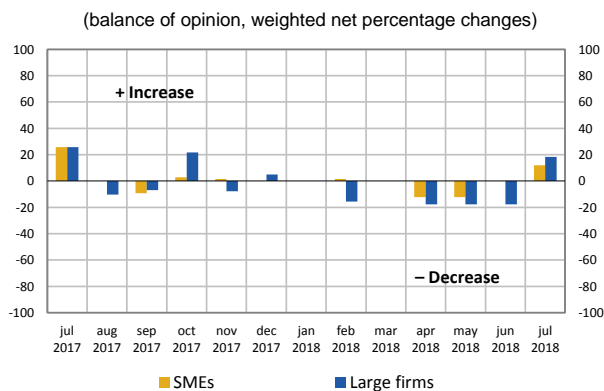
The demand for loans to enterprises increases

Loans to enterprises: in July, banks report an increase in demand for corporate loans, mainly driven by the “mergers and acquisitions” component.

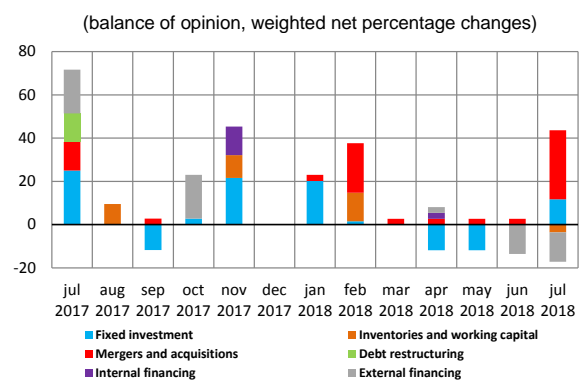
Loans to households: for consumer credit, the banks surveyed continue to report an increase in demand; for housing loans, they observe a stable demand.

Balances of opinions, calculated as weighted net percentages of responses, do not constitute a measure of the growth of credits actually distributed, nor of the actual evolution of margins.

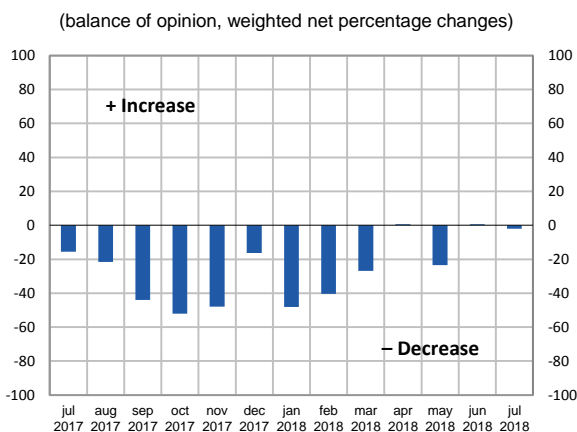
Changes in net demand for loans to enterprises



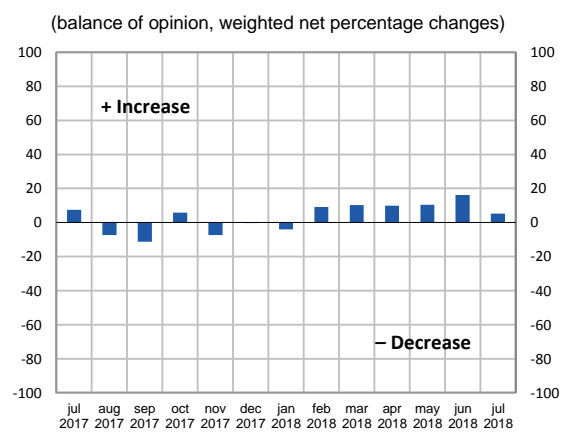
Contributing factors to changes in SMEs



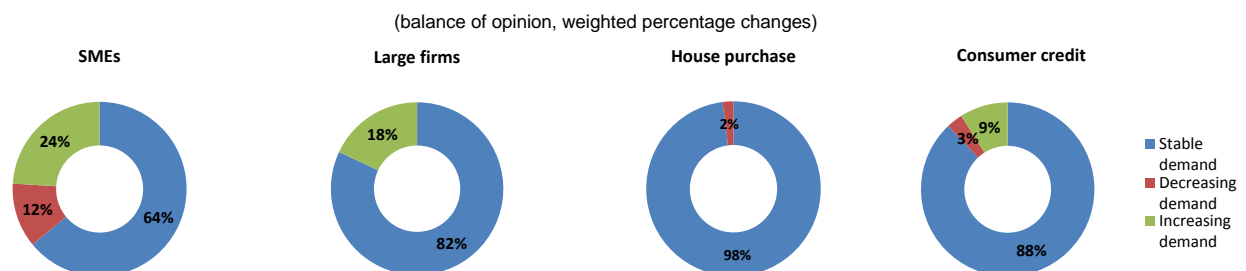
Changes in net demand for housing loans



Changes in net demand for consumer credit




Changes in households and enterprises' demand: banks' balances of opinion breakdown

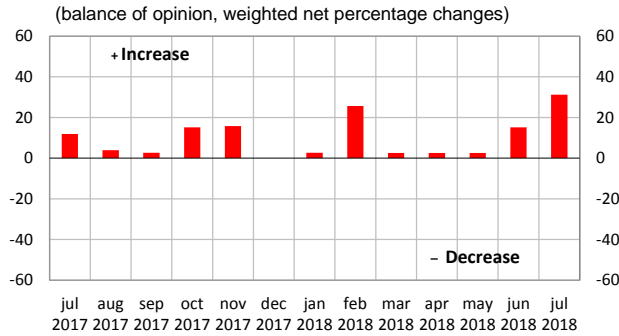




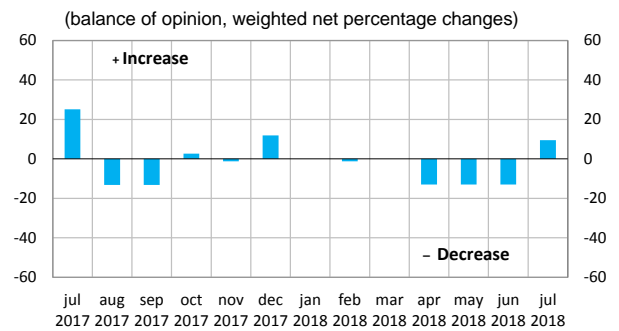
Additional information

Changes in corporate financing needs

Mergers/acquisitions and corporate restructuring 



Fixed investment 



NB: Banks' responses are weighted by the relative importance of credit (SMEs, large firms, households' house purchase, consumer credit) they distribute.

For loan demand, the balance of opinion is the difference between the percentage of banks in the sample reporting an increase and the percentage of those reporting a decrease.

For contributing factors to changes in demand (including corporate financing needs), the balance of opinion associated with a factor is the difference between the percentage of banks in the sample reporting the factor as having contributed to an increase in demand and the percentage of those reporting the factor as having contributed to a decrease in demand.

