

The French monthly Bank Lending Survey • November 2018

Slight decrease in demand for loans to enterprises

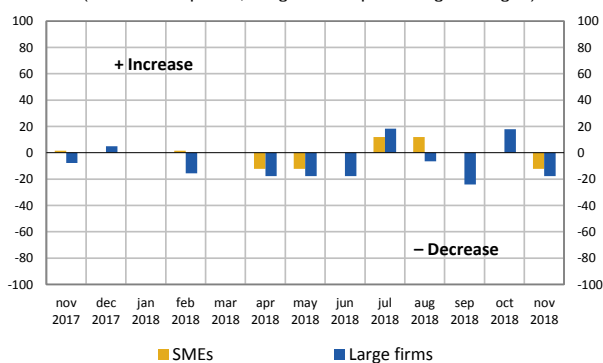
Loans to enterprises: in November, banks reported a slight decrease in demand for credit from large companies and small and medium-sized enterprises.

Loans to households: the banks surveyed indicate a stable demand for consumer loans and a slight decline in demand for housing loans.

Balances of opinions, calculated as weighted net percentages of responses, do not constitute a measure of the growth of credits actually distributed, nor of the actual evolution of margins.

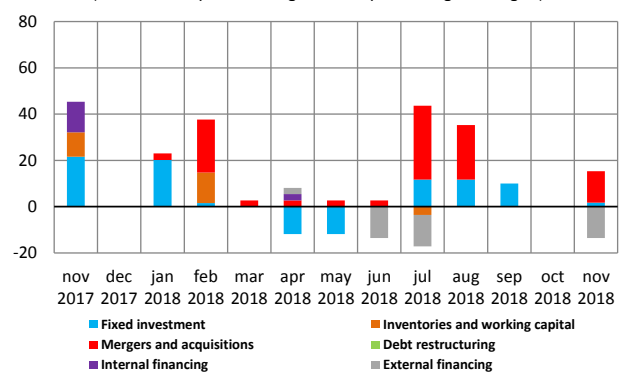
Changes in net demand for loans to enterprises

(balance of opinion, weighted net percentage changes)



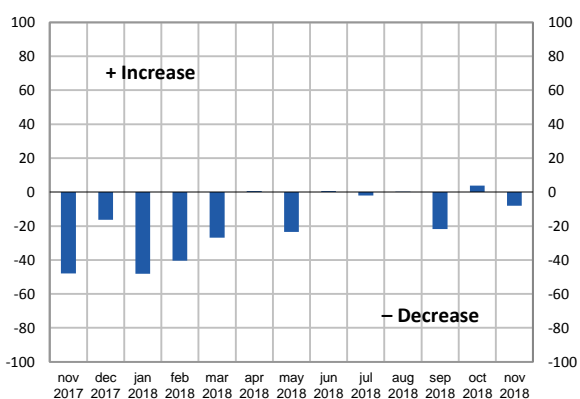
Contributing factors to changes in SMEs

(balance of opinion, weighted net percentage changes)



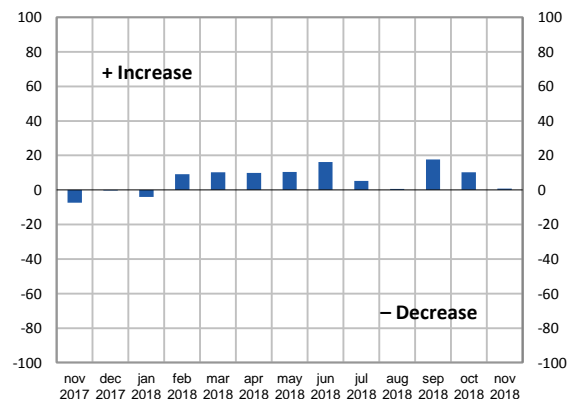
Changes in net demand for housing loans

(balance of opinion, weighted net percentage changes)



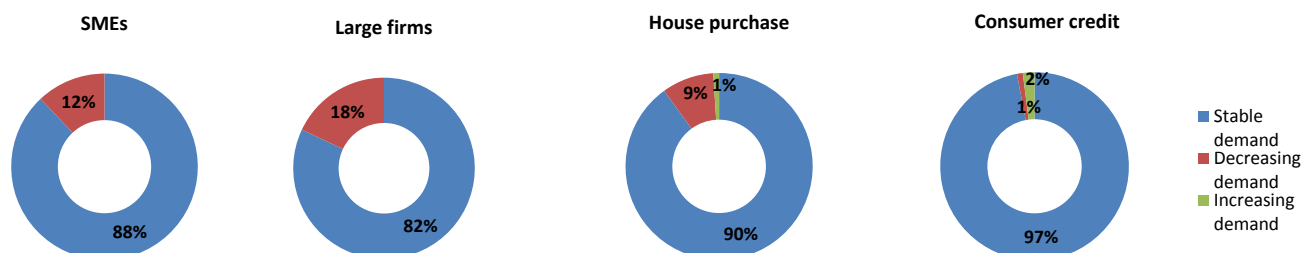
Changes in net demand for consumer credit

(balance of opinion, weighted net percentage changes)



Changes in households and enterprises' demand: banks' balances of opinion breakdown


(balance of opinion, weighted percentage changes)

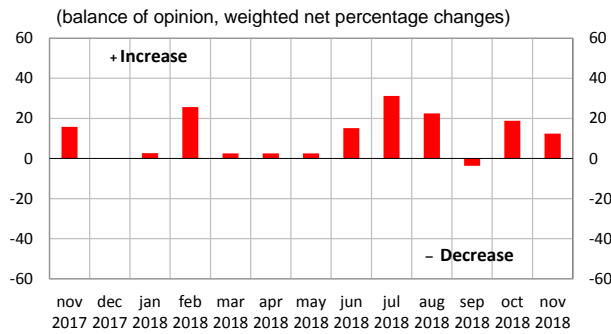




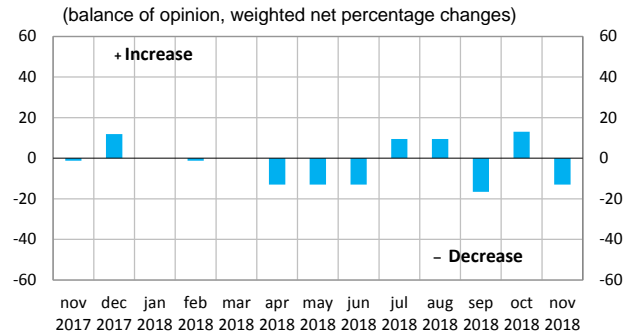
Additional information

Changes in corporate financing needs

Mergers/acquisitions and corporate restructuring 



Fixed investment 



NB: Banks' responses are weighted by the relative importance of credit (SMEs, large firms, households' house purchase, consumer credit) they distribute.

For loan demand, the balance of opinion is the difference between the percentage of banks in the sample reporting an increase and the percentage of those reporting a decrease.

For contributing factors to changes in demand (including corporate financing needs), the balance of opinion associated with a factor is the difference between the percentage of banks in the sample reporting the factor as having contributed to an increase in demand and the percentage of those reporting the factor as having contributed to a decrease in demand.

