

Lending to Micro-Enterprises France 2nd quarter 2017

Loans to very small enterprises continue to rise

The outstanding amount of loans to very small businesses reaches 251.3 billion euros at the end of June 2017, up by +4.2 % over a year. Both equipment loans and real-estate loans rise (respectively +4.0 % and +5.4 %) whereas cash loans decrease (-2.8 %).

Quarterly loans gross issuance amounts to €14.8 billion compared with a peak of €16.5 billion in the first quarter 2017.

The average interest rate on loans below €250,000 remains stable below 2.0% (1.91%), at a much lower level than in other major euro area countries.

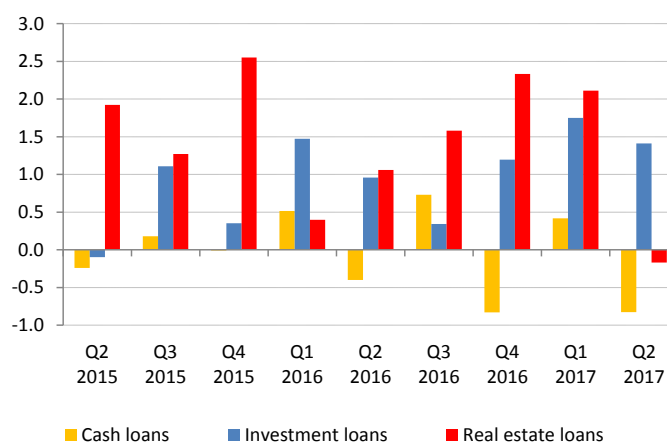
Loans to micro-enterprises : credit type breakdown

(Outstanding amounts, € billions)

	Outstanding	Yearly growth	
	Q2 2017	Q1 2017	Q2 2017
Micro-enterprises	251.3	4.7%	4.2%
<i>Cash loans, including factoring</i>	18.2	-0.4%	-2.8%
<i>Investment loans</i>	119.9	3.7%	4.0%
<i>Real-estate loans</i>	112.9	6.6%	5.4%

Micro-enterprises loans outstanding changes

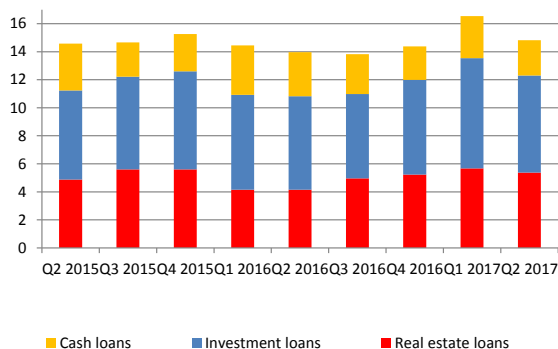
(€ billions – seasonally adjusted)



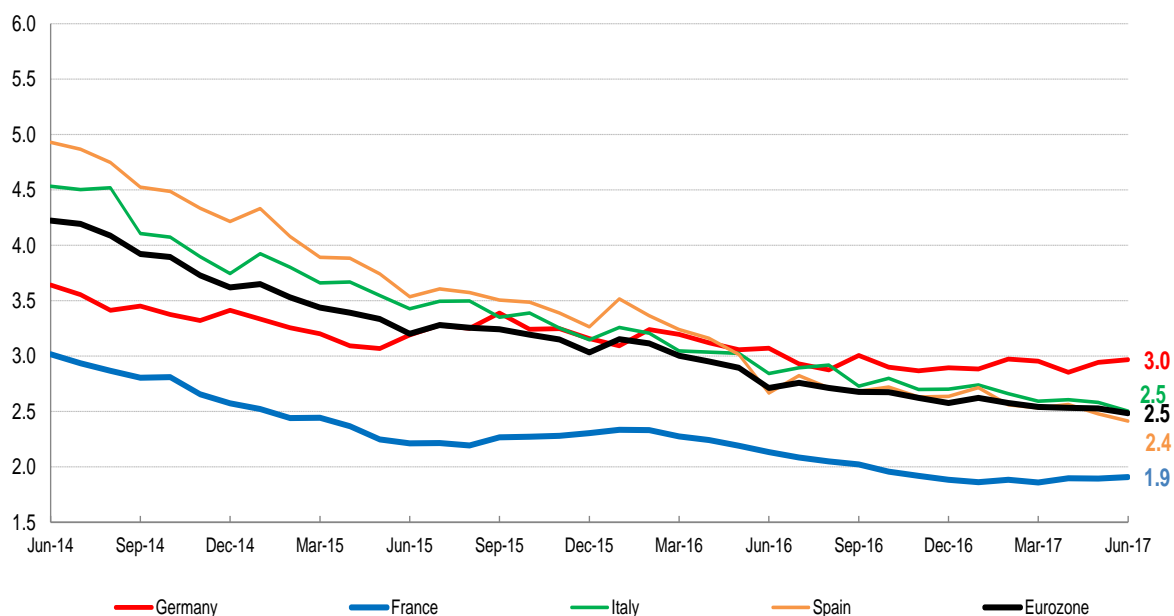
Note : seasonally adjustment stands for cash loans only

Loans to micro-enterprises issuance

(Quarterly gross issuance, € billions)



Eurozone: Loans below €250,000 new issuances rate (%)



Source and design : Direction générale des statistiques

For more information :

In the survey the definition of micro-enterprises accounts for three criteria from the LME law, or instead, a turnover below € 2,000,000.