

2 December 2016

### The average remuneration for bank deposits slightly decreases in October

The average interest rate on bank deposits slightly declines in October (0.80%, down from 0.81% in September 2016) due to the decrease of the remuneration for the deposits with agreed maturity up to two years (0.37%, down from 0.38%) as well as that for the deposits with agreed maturity over two years (2.51%, down from 2.52%).

#### Interest rates on monetary deposits and investments vis-à-vis monetary and financial institutions (a)

(percent)

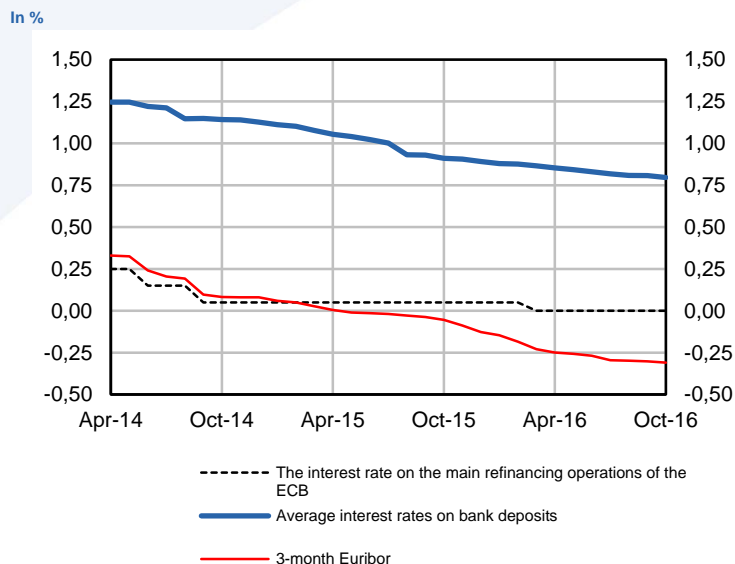
	oct-15	déc-15	mai-16	août-16	Sep-16 (e)	Oct-16 (f)
<b>DEPOSITS WITH AGREED MATURITY UP TO 2 YEARS (c) (g)</b>	<b>0.91</b>	<b>0.89</b>	<b>0.84</b>	<b>0.81</b>	<b>0.81</b>	<b>0.80</b>
<b>DEPOSITS WITH AGREED MATURITY UP TO 2 YEARS (g)</b>	<b>0.47</b>	<b>0.45</b>	<b>0.41</b>	<b>0.38</b>	<b>0.38</b>	<b>0.37</b>
which : - Overnight deposits	0.12	0.11	0.10	0.08	0.09	0.08
- Deposits with agreed maturity up to 2 years	1.03	0.98	0.83	0.71	0.70	0.66
- Regulated savings accounts (b)	0.80	0.80	0.80	0.80	0.80	0.80
which : livret A	0.75	0.75	0.75	0.75	0.75	0.75
- ordinary savings passbooks (g)	0.61	0.56	0.48	0.41	0.39	0.36
<b>DEPOSITS WITH AGREED MATURITY OVER 2 YEARS (c) (g)</b>	<b>2.67</b>	<b>2.64</b>	<b>2.56</b>	<b>2.53</b>	<b>2.52</b>	<b>2.51</b>
which : - home savings plans (g)	2.82	2.81	2.77	2.76	2.75	2.74
- others deposits with agreed maturity > 2 years (g)	2.47	2.41	2.23	2.17	2.14	2.12
For information :						
minimum bid rate in the Eurosystem tenders	0.05	0.05	0.00	0.00	0.00	0.00
3-month Euribor (c)	-0.05	-0.13	-0.26	-0.30	-0.30	-0.31
performance of the Constant Maturity Rate of 5 years (c), (d)	0.12	0.07	-0.17	-0.40	-0.39	-0.35

- Interest rates presented here are effective rates calculated by dividing the accrued interest flows months under review to the monthly average of the corresponding outstanding amounts. For the different types of deposits, they correspond to the average conditions practiced by the French credit institutions on deposits of non financial corporations and households (including non-profit institutions serving households) residents.
- Regulated rates passbooks include passbooks A, blue passbooks, sustainable development passbooks, home savings plans, youth passbooks and people's savings passbooks.
- Monthly average.
- Constant Maturity Rate of 5 years. Source: Bond Standardization Committee.
- Revised data.
- Provisional data.
- Seasonally adjusted

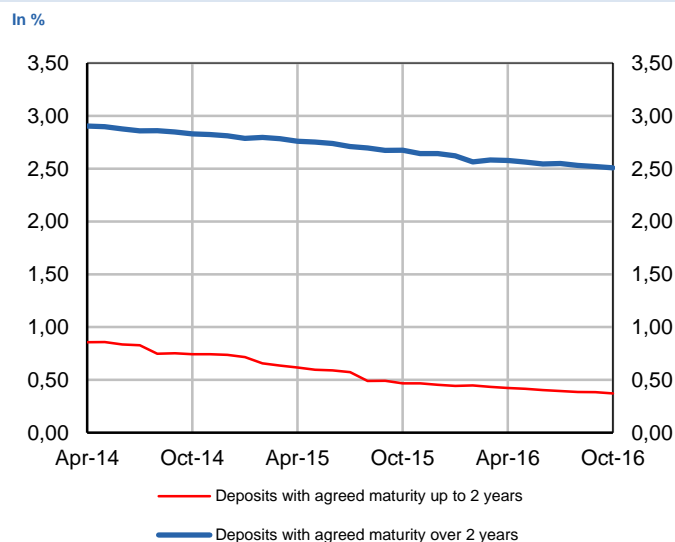
Source : Banque de France

## Remuneration for deposits with monetary financial institutions

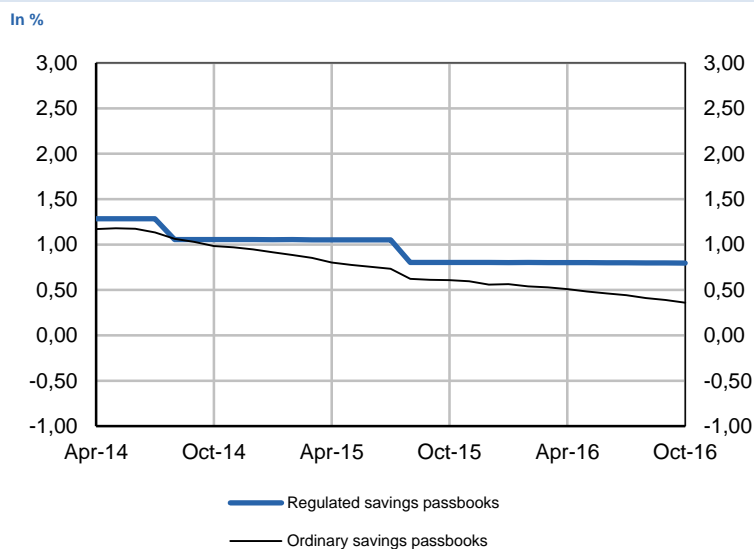
### Deposits, 3-month Euribor and minimum bid rate in the Eurosystem tenders



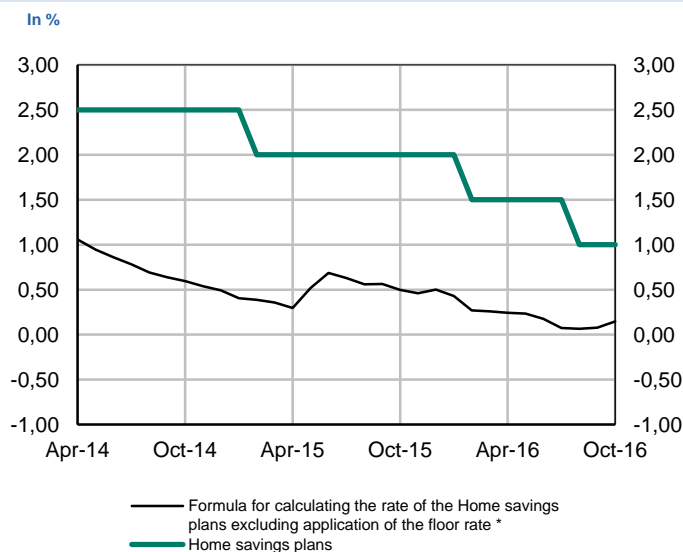
### Deposits up to and over 2 years



### Regulated savings passbooks and Ordinary savings passbooks



### Home savings plans



\* Home savings plan rate = 70% 5-year swap rate + 30% (swap rates 10 years - swap rate 2 years) (Order of 20 January 2011)

Source and calculation: Banque de France

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